

Moto Hope's Micro-Lending's Small Business Loans Making a Huge Difference in Quality of People's Lives



Vincent Kiarie

The Moto Hope Ezesha Micro-Lending Program was launched in April, 2015 by our board member, Keith Sechler and is managed in Kenya by Vincent Kiarie, who has a Masters Degree in Finance. Through the project we have been able to provide small low-interest loans to a number of very promising entrepreneurs who want to learn how to “fish” rather than be given “fish” as a way of life. Over 90% of the pro-grams beneficiaries are women and youth who operate small businesses. Many have gone through a Financial Education Training Program that was started earlier this year in order to increase their financial literacy. This includes cost accounting and maintaining reliable financial records in order to track performance. Maximum loan repayment is 12 months. Interest is just under 1% per month. And, after one year, our past due amount is only \$105 with no loans written off. We are happy to see how many lives are being transformed through this innovative project. We hope to empower many more in the years to come with your financial support.



Name: Ann Nyambura

Loan Amount: \$250

Repayment Period: 6 months

Purpose: Buying hybrid maize seed

Like many other small-scale farmers in the region, Ann has depended entirely on the seed she has saved from the previous harvest, which is low-yielding and vulnerable to pests and to drought. Through our micro-lending program Ann has been able to buy good quality maize seed for her five acre plot. “I expect to double production this season with the better seed and next year expand to ten acres,” said Ann.



Name: John Kiprop

Loan Amount: \$450

Repayment Period: 7 months

Purpose: Buying more auto parts stock

John operates a small auto parts store and we helped him get started with a \$300 loan which he paid back in 6 months. His new \$450 loan will enable him to buy additional auto parts to fully stock his store. “The loans have helped my business grow. The loans are affordable for small businesses like mine because interest is low. These loans are changing life very much for the better for the whole community,” he said.



For small business owners like Hannah, who operates a small pharmacy, the Moto Hope Ezesha Micro-Lending program has made all the difference. She has also benefited from the financial training offered by Micro-Lending program.

Moto Hope Mission board member Keith Sechler of Cleveland, OH (left, in green shirt), founder of the Ezesha Micro-Lending Program, met with many of the lending program's clients during the January mission visit, including Samson (left of Fr. Francis) who now has a thriving clothing business in the local market.

